



East Baton Rouge Redevelopment Authority Board of Commissioners Meeting

MINUTES	AUGUST 23, 2011	2:30 P.M..	EBR REDEVELOPMENT AUTHORITY, 801 NORTH BLVD., SUITE 200, BATON ROUGE, LA 70802
MEETING CALLED BY	Van Mayhall, Jr., Vice Chair		
TYPE OF MEETING	Board of Commissioners - Regular Meeting		
FACILITATOR	N/A		
NOTE TAKER	ALOMA DIAS		
TIMEKEEPER	N/A		
ATTENDEES	<p>Attending Board Members: Van Mayhall, Jr., Vice Chair; Dr. James Llorens, Secretary; Ms. Susan Turner, Treasurer; and Ms. Cheri Ausberry</p> <p>Also attending: Walter Monsour, RDA President & CEO; Mark Goodson, RDA Executive Vice President & COO; Susan Ludwig, Vice President of Administration & Programs; James Andermann and Susannah Bing, RDA Project Managers; Melissa Neyland and Aloma Dias, RDA Administrative Assistants; Toussaint Pierre, RDA Intern; Chad Calder, The Advocate.</p>		
	CALL TO ORDER	VAN MAYHALL, JR.	
DISCUSSION	Meeting called to order by Mr. Mayhall at 2:33 p.m.		
CONCLUSIONS			
ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE	
N/A			
	JUNE 22, 2011 MINUTES	VAN MAYHALL, JR.	
DISCUSSION	Mr. Mayhall asked for approval of the minutes from the June 22, 2011 Board of Commissioners Meeting.		

CONCLUSIONS		
Ms. Ausberry made a motion to approve the minutes. Dr. Llorens seconded the motion. The minutes were unanimously approved.		
ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE
	FINANCIAL REPORTS	MARK GOODSON
DISCUSSION		
Mr. Goodson presented the financial reports consisting of a Statement of Financial Position and Statement of Activities for the period ending July 2011		
At the request of Mr. Mayhall, the RDA staff will annually compile a report to present to the Board on funded projects and their impact on the community.		
CONCLUSIONS		
Ms. Ausberry made a motion for the Board to approve the financial reports. Dr. Llorens seconded the motion. The financial reports were unanimously approved		
ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE
N/A		
	AUTHORIZATION TO TRANSFER 12 PROPERTIES TO HABITAT FOR HUMANITY	MARK GOODSON
DISCUSSION	At this time, Walter Monsour recused himself from the meeting.	
Mr. Goodson requested the Board approve the Resolutions to transfer Lots 7, 8, and 9, Resub. of Lot 93; Lot 20, Square 3, Babin Subdivision; Lot 6, Square 1, Lot 17-A, Dayton Subdivision; Lot 16, Square 6, Delmont Place; Lot 9, Square 2, Lot 10, Square 2, Highland Terrace; Lot 3, Square 5, Lot 3, Square 6, Lot 4, Square 5, Valley Park Annex to Habitat for Humanity of Greater Baton Rouge, Inc.		
CONCLUSION		
Ms. Ausberry made a motion, Ms. Turner seconded and by a roll call vote all Board members attending unanimously approved the Resolution to transfer Lots 7, 8, and 9, Resub. of Lot 93; Lot 20, Square 3, Babin Subdivision; Lot 6, Square 1, Lot 17-A, Dayton Subdivision; Lot 16, Square 6, Delmont Place; Lot 9, Square 2, Lot 10, Square 2, Highland Terrace; Lot 3, Square 5, Lot 3, Square 6, Lot 4, Square 5, Valley Park Annex to Habitat for Humanity of Greater Baton Rouge, Inc.		
ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE
	APPROVAL OF RESOLUTIONS DESIGNATING AUTHORITY TO AUTHORIZED REPRESENTATIVES FOR RED STICK HOSPITALITY	MARK GOODSON
DISCUSSION		

Mr. Goodson requested the Board approval Resolutions designating authority to certain Authorized Representatives for the New Markets Tax Credits transaction between EBRCDE and Red Stick Hospitality.		
CONCLUSIONS	Dr. Llorens made a motion, Ms. Ausberry seconded, and by a roll call vote of all Board members attending unanimously approved the Resolutions designating authority to Authorized Representatives for the Red Stick Hospitality transaction.	
ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE
PROGRAM UPDATES		MARK GOODSON
DISCUSSION	GAP FINANCING	SUSANNAH BING
GHCP-One Stop – (36 units for homeless individuals - \$158,000) – Project has successfully closed and draw request is being processed. Project will be monitored for rental compliance for five years.		
Hooper Springs – (48 senior units - \$450,000 loan) – project supported by MFA funds and scheduled to close August 23, 2011. Project will be monitored for rental compliance for five years.		
Autumn Place/Willow Creek – (new construction – townhomes - \$500,000/each) – currently in underwriting stage.		
DISCUSSION	LAND BANKING	JAMES ANDERMANN
Inventory - Mr. Andermann reported inventory continues to be managed with weekly reports from Jones Walker as it pertains to the properties.		
Acquisitions – Mr. Andermann reported maps are being prepared for the Lincoln and Scotlandville area for next round of acquisitions.		
NEW BUSINESS/PUBLIC COMMENT/ADJOURNMENT		VAN MAYHALL
DISCUSSION	No new business.	
Mr. Goodson reported the CPEX Smart Growth Summit was held August 17-19, 2011 where the RDA was a sponsor and presented and monitored three sessions.		
DISCUSSION	No public comment	
DISCUSSION	Mr. Mayhall requested a motion to adjourn the meeting. Ms. Turner made a motion to adjourn the meeting. Ms. Ausberry seconded the motion. Hearing no opposition, Mr. Mayhall adjourned the meeting at 3:09 a.m.	
CONCLUSION	PERSON RESPONSIBLE	DEADLINE
ACTION ITEMS		